

# VEGA DAILY

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January 8, 2026

## VITAMIN

01

Today, prices of upstream raw materials for niacinamide—trimethylpyridine and tricyanopyridine—rose again. At the same time, major producers have suspended order signing, with pre-suspension offers around USD 4.10–4.23/kg, further strengthening bullish market sentiment. Current lead times for most manufacturers range from 3-6 weeks, while niacin supply is relatively tighter. Low-priced spot volumes are being held back by distributors. Driven by rising raw material costs and constrained supply, prices may continue to trend upward, and buyers are advised to plan procurement accordingly.

## AMINO ACID

02

According to the latest update from Suihua XMXYG Jingu, threonine is quoted at USD 1,130/MT and tryptophan at USD 4,040/MT this week. Overall market conditions for both products remain stable, though transaction activity is relatively weak. Market participants are advised to monitor producers' order intake and subsequent developments.

## API

03

- On January 7, Zhejiang Tianyu Pharmaceutical announced that apalutamide API from its wholly owned subsidiary, Zhejiang Jingsheng Pharmaceutical, has passed CDE technical review. As of the announcement date, a total of 10 other Chinese manufacturers have also obtained CDE approval for this API.
- Florfenicol supply remains sufficient, with purchasing mainly driven by rigid demand. Prices show limited fluctuations, and the current domestic level is around USD 20.52/kg, expected to remain stable in the near term.

## FOOD ADDITIVE

04

In Q4 2025, Sirio Pharma and its subsidiaries obtained nine new invention patents and two health food filing approvals, with no new health food registrations added. As of December 31, 2025, the company held a total of 183 patents (including 107 invention patents), along with 108 health food registration certificates and 325 filing approvals.

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Reported by Candice, Shea and Sharon

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